

Bank Information for wire payments to Alvar Peru SAC

Alvar Perú S.A.C.

Tax-number – RUC: 20 60 77 321 92

General Manager: Liam Elizabeth Gutiérrez Huamani de Austermuhle

Address:

Av. Los Eucaliptos, manzana G, lote 15
15058 San Juan de Miraflores, Lima, Perú

Phone: 0051 – 99 410 42 06

Email: gemrockinternational@gmail.com

Web: <https://www.gemrockinternational.com/>

Bank information:

USD account: 0011-0616-0100018461-01

(You pay in USD – do NOT ask for conversion to Peruvian national currency (Soles). If you do that, the bank wire will not go through. You MUST pay in USD)

Bank Name: BBVA Continental

Bank Address:

Av. República de Panamá 3055, Lima 27, San Isidro, Perú

SWIFT CODE: BCON PEPL

(In Peru, we DO NOT work with IBAN codes or any other format. We still use the above-written SWIFT/BIC Code)

Watch out for intermediary bank fees

Not all local banks have a direct link to banks in Peru. Many work with intermediary banks. Many banks in the USA, for example, use Morgan Chase Bank as intermediary.

In this case your local bank wires the money to another bank and this intermediary bank wires the money to the Peruvian bank.

This procedure may result in a problem:

By law, your local bank is obliged to make you aware of the fact that they will use an intermediary bank, which will charge additional bank fees.

In practice however, we have seen many cases where local banks do charge our clients a small fee of the local bank, but do NOT tell them that they will use an intermediary bank. This intermediary bank will then charge a quite huge fee of 60.- to 120.- USD to OUR account and your money will not arrive complete.

Please be aware of the fact, that the decision to use an intermediary bank, is the decision of your local bank. We have no influence on that.

Therefore, those fees are on your side. We cannot foresee, if such fees will be charged and we cannot and will not carry such fees.

Therefore, if this happens, we will write you and ask for balance payments.

Therefore, in order to avoid such inconvenience, we would like to advise you to **always ask your local bank specifically if they will use intermediary banks** and how much will be the fee. Do not trust that your bank will tell you by their own initiative.

If your bank tells you that they will use intermediary banks, you have two options:

1. Choose another bank for your transactions that has direct connections to Peru and does not use intermediary banks
2. Tell your local bank that you will carry intermediary bank fees and that those fees should be charged to your bank account, not the receivers bank account.